

## **THE ANNOUNCEMENT ABOUT THE EGM OF GRUPA KAPITAŁOWA IMMOBILE S.A.**

The Board of Grupa Kapitałowa IMMOBILE S.A. located in Bydgoszcz by Fordońska 40 Street, entered into the Register of Entrepreneurs maintained by the District Court in Bydgoszcz under KRS number 0000033561 (the Company), acting pursuant to art. 399 § 1 of Commercial Companies Code (CCC), convenes General Meeting of Shareholders to be held on 29 June 2016, at 11:00 am, in Bydgoszcz, in the Holiday Inn Hotel by Grodzka 36 Street, with the following agenda:

1. Opening of the GM.
2. Election of the Chairman of the GM.
3. Verification whether the AGM has been convened correctly and is able to adopt resolutions
4. Election of the Ballot Counting Commission.
5. Consideration of the report on the operations of the Company and the Company's financial statements for the fiscal year 2015.
6. Consideration of the report of the Management Board and financial statements of the Company for the year 2015.
7. Consideration of the report of the Supervisory Board for 2015.
8. Adoption of resolutions on the following matters:
  - a) approval of the report on the operations of the Company for 2015;
  - b) approval of the Company's financial statements for the fiscal year 2015;
  - c) approval of the Management Board's report for 2015;
  - d) approval of the consolidated financial statements of the Company for 2015;
  - e) coverage of loss for 2015 years;
9. Adoption of the resolutions on the discharge for the Members of the Board of their duties in 2015.
10. Adoption of the resolutions on the discharge for the Members of the Supervisory Board of their duties in 2015.
11. Proposals for changes in the composition of the Supervisory Board;
12. Adoption of a resolution on the merger of the Company with its subsidiary Hotel 1 GKI Sp.z o.o.;
13. Adoption of a resolution on the payment of dividends and the determination of the date of entitlement to dividends and the date of its payment.
14. Closing of the General Meeting

### **Description of procedures for participation in the General Meeting of Shareholders**

#### I. General remarks on electronic communications

1. Pursuant to, and within the limits laid down by the Commercial Companies Code, shareholders may contact the Company via electronic communication, in particular, they may submit requests, demands, ask questions, and send documents.
2. Communicating with shareholders and the Company in electronic form may process by e-mail address of the Company: [wza@immobile.com.pl](mailto:wza@immobile.com.pl).
3. The risk associated with the use of electronic communication with the Company is on shareholder's site.
4. All documents and communications that shareholders send to the Company electronically at the e-mail address above must:
  - a. be written in Polish, and if they are not, it should be translate into Polish by a sworn translator.

b. be scanned to PDF format.

## II. The right to demand placing certain issues on the agenda.

A shareholder or shareholders representing at least 1/20 of the share capital are entitled to demand placing certain issues on the agenda of GM. The request should be submitted to the Management Board not later than 21 days before the date of Meeting. The request should include its justification or a draft resolution of proposed agenda. The request may be submitted in writing at headquarter of Company (85-719 Bydgoszcz, ul. Fordońska 40) or in electronic form and sent via email: wza@immobile.com.pl

Submitting the request, a shareholder or shareholders should prove having the appropriate number of shares by attaching documents enabling the identification of the shareholder and certificates of deposit. In the case of shareholders who are legal entities or not legal persons but have legal capacity, they should also confirm their entitlement to act on behalf of that entity, by a current copy of the KRS.

In the case of shareholders submitting the request electronically, documents should be sent in PDF format.

## III. The right to submit draft resolutions on issues included in the agenda.

A shareholder or shareholders representing at least 1/20 of the share capital may, before General Meeting, submit draft resolutions on issues included in the agenda of the General Meeting or matters which, in their opinion, should be placed in the agenda. The request may be submitted in writing at headquarter of Company (85-719 Bydgoszcz, ul. Fordońska 40) or in electronic form (as described in point II above)

As in point II above, the shareholder should present the proper number of shares at the date of submitting the request, attach documents enabling identification of the shareholder and the certificate of deposit, in case of shareholders who are legal entities or not legal persons but have legal capacity, they should also confirm their entitlement to act on behalf of that entity, by a current copy of the KRS.

In the case of shareholders submitting the request electronically, documents should be sent in PDF format.

## IV. The right to submit draft resolutions during the session of the GM.

Each shareholder entitled to attend and present on the General Meeting may submit draft resolutions concerning matters placed on the agenda of the GM.

## V. Voting by proxy.

A shareholder who is a natural person may participate in the General Meeting and vote in person or by proxy. Shareholder who is not a natural person may participate in the General Meeting and vote by a person authorized to make declarations of will on its behalf or by proxy. A proxy to participate and vote must be granted in writing or in electronic form. Granting of power of attorney in electronic form does not require a secure electronic signature.

A form allowing for voting by proxy is published on the website [www.immobile.com.pl](http://www.immobile.com.pl) in the section Investor Relations / General Meeting. The website also contains two forms of proxies: for shareholders who are individuals and for shareholders who are legal entities or non-legal units having legal capacity. The shareholder is obliged to send to the Company an information about granting

power of attorney in an electronic form on the e-mail address (wza@immobile.com.pl), at least one day before the date of the General Meeting. The information should contain shareholder's phone number and e-mail address, and also phone number and e-mail of proxy, and the number of shares for which voting will take place and the date of the General Meeting, at which these rights will be exercised.

Along with the notice about power of attorney in an electronic form, the shareholder sends a text of attorney without instructions for voting and a scan of the ID or passport, enabling the identification of the shareholder and the proxy. If the power of attorney is granted by a legal person or unit without legal personality but with legal capacity, shareholder sends the scanned copy of the registry (eg. KRS), where he is registered, to confirm the proxy. If the power of attorney is granted to a legal person, than the shareholder shall send a copy of the relevant register of such proxy.

Copies of the appropriate records in the original are required to be submit to the General Meeting by the Proxy who has the power of attorney in writing form.

The principles described above may be applied also for electronic forms of revoking the power of attorney granted this way. Notification should be sent no later than one day before to the date of the General Meeting.

Grupa Kapitałowa IMMOBILE S.A. has the right to verify the validity of the power of attorney. For such verification and to identify the shareholder and the proxy, after receiving it, the company checks if all required documents have been attached and if it was granted by an authorized person. The Company has the right to contact the shareholder in order to verify and to take the additional steps to verify the shareholder, the proxy and power of attorney.

Notification of granting or revoking the power of attorney in an electronic form without using the rules above, do not bind the Company.

The proxy selection method (written or electronic form), depends on the shareholder. The Company is not liable for errors in filling the forms and for the actions of people using proxies. Sending documents electronically not exempt from showing relevant documents including print proxy, on demand while drawing a list of persons entitled to participate in the GM.

#### VI. Information about alternative forms of participation and voting in the GM.

The Company does not provide for the possibility of participation in the General Meeting by an electronic communication.

The Company does not provide for the possibility of speaking with shareholders at the General Meeting by an electronic communication.

The Company does not provide for the possibility to vote at the General Meeting by mail or by an electronic communication.

#### VII. Record date for participation at the General Meeting of Shareholders.

The record date of the General Meeting is 6 June 2016.

#### VIII. Information about the right to participate in the General Meeting of Shareholders.

The right to participate in the General Meeting of the Company is entitled foe Shareholders who:

- a) on 13th June 2016. (Record Date)/ for sixteen days before the General Meeting will be shareholders of the Company and at the same time;
- b) they submit for an entity which runs their securities account, in which the Company's shares are recorded, the request for a certificate of entitlement to participate in the General Meeting. Such a request must be filed not earlier than after the announcement the General Meeting and no later than the first business day after the record date for participation in the GM (not later than on 14th June 2016).

Shareholders are recommended to have this certificate with them on the day of the GM.

The list of shareholders entitled to participate in the GM shall be determined by the Company, based on the list submitted by the National Depository for Securities (KDPW S.A.). The basis of this compilation are personal certificates of entitlement to attend the General Meeting of Shareholders, issued by entities maintaining their securities accounts.

Three days before the date of the General Meeting (24th June 2016 r.) at the registered office of the Company (Bydgoszcz, ul. Fordońska 40), the list of shareholders entitled to participate in the Meeting will be submitted. A shareholder may browse the list, request a free copy of the list and demand sending him the list by an electronic mail on his address.

Shareholders will be allowed to participate in the General Meeting upon presentation of proof of identity, and proxies also after showing the valid power of attorney granted in writing or in electronic form (printed in PDF). Representatives of legal persons and units which are not legal persons but have legal capacity, should additionally present current copies of relevant registers, listing persons authorized to represent these entities.

#### IX. Access to documents and information about the General Meeting.

Persons entitled to attend the General Meeting may obtain full text of documentation to be presented at the Meeting and draft resolutions for inspection, at the registered office of the Company or at the Company's website: [www.immobile.com.pl](http://www.immobile.com.pl) in the section Investor Relations / General Meetings.

The Company will share all information about the General Meeting on the Company's website at: [www.immobile.com.pl](http://www.immobile.com.pl) in section Investor Relations / General Meetings.

#### X. Information about the number of shares of Grupa Kapitałowa IMMOBILE

**Type of shares:** All shares are bearer shares.

**Total number of shares:** 72,862,932

**Votes total:** 72.862.932

Persons entitled to attend the General Meeting of Shareholders will be able to confirm the presence and receive voting cards on the day of the Meeting, starting from 10:30 AM in the place where the GM will be held.