

Current Report No. 20 / 2016

Date: 2016-05-06

Name: GRUPA KAPITAŁOWA IMMOBILE S.A.

Subject: Completion of the subscription for Projprzem S.A. shares in response to the call announced by the Company.

Legal basis: Article 56 Section 1 Item 2 of the Public Offering Act - Confidential Information

Content:

The Management Board of the Grupa Kapitałowa S.A. (the "Company") announces that on 4 May 2016, the process of subscriptions for Projprzem S.A shares, in response to the call announced by the Company on 01.04.2016 (The "Call"), was completed.

According to the report submitted yesterday by the entity interceding in the Call, ie. Alior Bank S.A. Brokerage Office, the shareholders subscribed for the sale of 630,440 shares of Projprzem S.A., what constitutes 10,54% of the share capital of Projprzem S.A. and 8,29% of total votes.

The Company submitted, pursuant to an agreement with Alior Bank S.A. Brokerage Office, a commission of purchase of these shares with the date of implementation of May 9, 2016.

As for May 4,th 2016, the Company holds 22.14% of the share capital of Projprzem S.A., ie. 17.46% of votes at the General Meeting of Projprzem S.A. After the settlement of purchase of shares from the Call, the Company will hold 32.68% of the share capital of Projprzem S.A., ie. 25.70% of the number of votes at the General Meeting of Projprzem S.A.

The report was prepared on the basis of Art. 56 par. 1 point 1 of the Act of 29 July 2005 on public offer and conditions for introducing financial instruments to organized trading system and on public companies (Dz. U. of 2005. No. 184, item. 1539).

Note: Polish version of this report is legally binding. English version is for reference only.