

Current Report No. 39 / 2015

Date: 2015-07-28

Name: GRUPA KAPITAŁOWA IMMOBILE S.A.

Subject: The conclusion of the investment loan agreement by a subsidiary HALIFAX P Sp. zoo.

Legal basis: Article 56 Section 1 Item 2 of the Public Offering Act - current and periodic information

Content:

Immobile Capital Group SA (the Company) announces that yesterday received information from HALIFAX P Sp. zoo. (Halifax), a subsidiary of the Company, about conclusion on 27.07.2015r. the investment loan agreement in the amount of 9,500,000.00 PLN, with Kasa Universal Savings Bank Polish SA (Bank). Halifax is going to allocate the loan for fund capital expenditures related to the acquisition of an organized part of Pomerania Shipyard in Szczecin.

Legal security for the loan includes:

- 1) A mortgage, in the first place to the amount of 14,250,000.00 PLN, at Halifax's right of perpetual usufruct of plots No. 102/1 and No. 1/4, area 1084 and at proprietorship of buildings and structures erected on the property, which are separate objects from the ground property, located in Szczecin, at Gdanska Street, for which the District Court Szczecin - Prawobrzeże and the West in Szczecin, the X Division Land Registry maintained perpetual Paper No. SZ1S / 00210449/6,
- 2) Agreement on the transfer of monetary claims from insurance agreement of property referred in point. 1
- 3) Company's warrantee (according to civil law) to the amount of 9,500,000.00 PLN,
- 4) Blank promissory note issued by Halifax and secured by the Company, with a promissory note agreement,
- 5) The contractual right to offset Bank's receivables arising from credit transactions with the claims of Halifax - the holder of a bank account - to the Bank,
- 6) Transfer of receivables for assuring receivables for which Halifax is entitled, under the lease agreements of the company between Halifax and Makrum Pomerania Sp. zoo. located in Bydgoszcz Fordonska Street,
- 7) Warrantee, pending the establishment of effective security referred in point. 1, in amount of 9,500,000.00 PLN, provide by MAKRUM Project Management Sp. zoo. located in Bydgoszcz, Fordońska 40,
- 8) The support agreement between the Bank, Halifax and the Company for the period from its conclusion until 31-12-2019, which will oblige the Company to provide financial support for Halifax,

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Kapitał zakładowy 18.215.733,00 zł (opłacony w całości)

in case of:

- . a. the absence or deficiency of own funds declared in amount of minimum 10.5 million,
- . b. of negative equity - support in the form of increasing the equity,
- . c. deficiency of funds from current operations of Halifax to service the loan,
- . d. occurrence of the extra investment costs.

9) Registered pledge on 100% of share in seed capital of Halifax,

10) Financial and registered pledges on bank accounts of Halifax.

The loan will be made available to the Halifax after fulfilling conditions (look at polish version)

The book value of the property for which the mortgage was established is 20 million PLN in total.

Between Halifax, its managers and supervisors and the Bank and its management no ties exist.

Other conditions of the agreement do not differ from generally applicable conditions for this type of agreements.

The agreement is determined as significant, due to the fact that the value of the agreement exceeds 10% of the revenues of the Company for the last 4 quarters. The Company has adopted this criterion, due to the fact that it allows better assessment of the importance of the agreement.

Note: Polish version of this report is legally binding. English version is for reference only.

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