

## **Current Report No. 96/2014**

Date prepared: 2014-06-17

**Subject: Termination of a major agreement**

Legal basis: Article 56 Section 1 Item 2 of the Public Offering Act - current and periodic information

### Contents of the report:

The Management Board of IMMOBILE S.A. Capital Group seated in Bydgoszcz (Company), in reference to current report RB 9/2012 dated 05/03/2012, hereby informs that today the Company terminated, by mutual arrangement, the Lease Agreement dated 05/03/2012 and, at the same time, another agreement was signed with the Railway Rolling Stock Repair Company "PATEREK" S.A. seated in Paterek (Lessor) regarding the property together with buildings, structures and assets located thereon in the town of Paterek near Nakło nad Notecią, at 1 Przemysłowa Street, owned by the Lessor in perpetual usufruct.

In relation to the terminated agreement, which covered over 14 thousand square meters of leased area, the new lease agreement pertains to an area of ca. 4.5 thousand square meters. The Parties agreed that the new agreement shall enter into force as of 01/05/2014 and be concluded for the period of 10 years. The Parties agreed on a possibility for the Company to transfer its obligations and rights under this agreement onto its subsidiary.

The Parties do not make any claims towards each other resulting from the terminated agreement. The reason for terminating the agreement is the willingness of the Parties to conclude the new lease agreement on similar terms except for determining the leased area and reducing the amount of lease rent. Furthermore, the Parties arranged in the agreement a different scope of planned projects of the Company in the leased area.

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Note: Polish version of this report is legally binding. English version is for reference only.