

Current Report No. 6/2014

Date prepared: 2014-01-14

Subject: The amendment to the Rules of the program of buyback of own shares of MAKRUM S.A.

Legal basis: Article 56 Section 1 Item 1 of the Public Offering Act – confidential information

Contents of the report:

MAKRUM S.A. having its seat in Bydgoszcz (Company) announces that due to the amendment to the Resolution No. 1 of the Extraordinary General Meeting of the Company held on 16 October 2011 adopted in the Resolution No. 10 of the Extraordinary General Meeting of the Company held on 30 December 2013, the Board of the Company adopted the amendment to the Rules of the program of buyback of own shares of MAKRUM S.A. adopted by means of Resolution No. 1/X/2012 of the Board of MAKRUM S.A. dated 4 October 2012 through:

1. change in terms defined in the Rules:

"Resolution of the Extraordinary General Meeting or EGM Resolution" - Resolution No. 1 of the Extraordinary General Meeting of the Company dated 26 October 2011 together with the amendments resulting from Resolution No. 10 of the Extraordinary General Meeting of the Company dated 30 December 2013 ;

2. amendment to item IV of the Rules:

(...)

The Program shall be completed at the latest by 31.12.2014.

The Board, guided by the interest of the Company, after consultation with the Supervisory Board may:

a) terminate the purchase of shares before 31.12.2014 or before all funds allocated to their purchase are exhausted,

(...)

3. amendment to item V of the Rules:

(...) Unit price for which the Company will purchase own shares shall not be lower than PLN 0.01 (say: one grosz) and not higher than PLN 3.00 (say: three zloty 50/100) per 1 (say: one) share. (...)

This amendment to the Rules adopted by Resolution No. 1/I/2014 of the Board of MAKRUM S.A. dated 13 January 2014 shall enter into force on 14 January 2014.
The consolidated text of the Rules constitutes an appendix to the present report.

Note: Polish version of this report is legally binding. English version is for reference only.