

Current Report No. 59/2014

Date prepared: 2014-04-25

Subject: **Entering into a significant agreement with a subsidiary**

Legal basis: Article 56 Section 1 Item 2 of the Public Offering Act - current and periodic information

Contents of the report:

IMMOBILE S.A. Capital Group having its seat in Bydgoszcz (Company) informs that on the previous day, i.e. on 24 April 2014, it entered with its subsidiary HOTEL1 Sp. z o.o. 1 S.K.A seated in Bydgoszcz into the loan agreement in which HOTEL1 undertook to lend the amount of PLN 24.8 to the Company until 31.05.2014, and the Company agreed to repay the loan until 31.12.2019. The Parties agreed interest rate of 4% per annum.

Other terms and conditions of the Agreements do not differ from the standard terms and conditions used in the agreements of this type.

Agreement is significant due to exceeding 10% of revenue of the Company's capital group for the last four quarters. The Company adopts this criterion due to the fact that it currently allows one to better assess the significance of the concluded Agreement.

Note: Polish version of this report is legally binding. English version is for reference only.