

Current Report No. 38/2014

Date prepared: 2014-04-01

Subject: Purchase of treasury shares

Legal basis: Article 56 Section 1 Item 2 of the Public Offering Act - current and periodic information

Contents of the report:

Grupa Kapitałowa IMMOBILE S.A. with offices in Bydgoszcz (formerly: MAKRUM S.A., Company) notifies that, as part of the programme consisting in repurchase of treasury shares for the purpose of their further resale (Programme), the Company purchased:

- on 31 March 2014: 6 000 (six thousand) shares of MAKRUM S.A. for a price of PLN 1.46 for each (one) share,
- on 1 April 2014: 6 000 (six thousand) shares of MAKRUM S.A. for a price of PLN 1.45 for each (one) share.

Accession to the Programme was communicated by the Company in the current report Rb no. 66/2012 dated 5/10/12 and Rb no. 70/2012 dated 11/10/12.

Treasury shares are purchased by the Company via Dom Maklerski Banku BPS S. A. (BPS Bank Brokerage House) under „Agreement for handling purchase of treasury shares” (Rb no. 67/2012 dated 8/10/12).

Nominal value of shares is PLN 0.25. Purchased shares amount to 0.016 % of the share in Grupa Kapitałowa IMMOBILE S.A.'s share capital and correspond to 12 000 votes at the General Meeting.

As of today, Grupa Kapitałowa IMMOBILE S.A. holds 1 250 760 treasury shares corresponding to 1 250 760 votes at the General Meeting of Shareholders which is 1.71 % of all shares – as per the below statement:

- Grupa Kapitałowa IMMOBILE S.A.: 1 150 760 shares (i.e. 826 494 shares purchased by MAKRUM S.A. in repurchase of treasury shares and 324 266 shares purchased by IMMOBILE Sp. z o.o. and acquired in a merger of the Company with IMMOBILE Sp. z o.o.),
- CDI Konsultanci Budowlani Sp. z o.o.: 100 000 shares.

Note: Polish version of this report is legally binding. English version is for reference only.